



*What Every Doctor And Healthcare Professional
Needs To Know About Asset Protection*

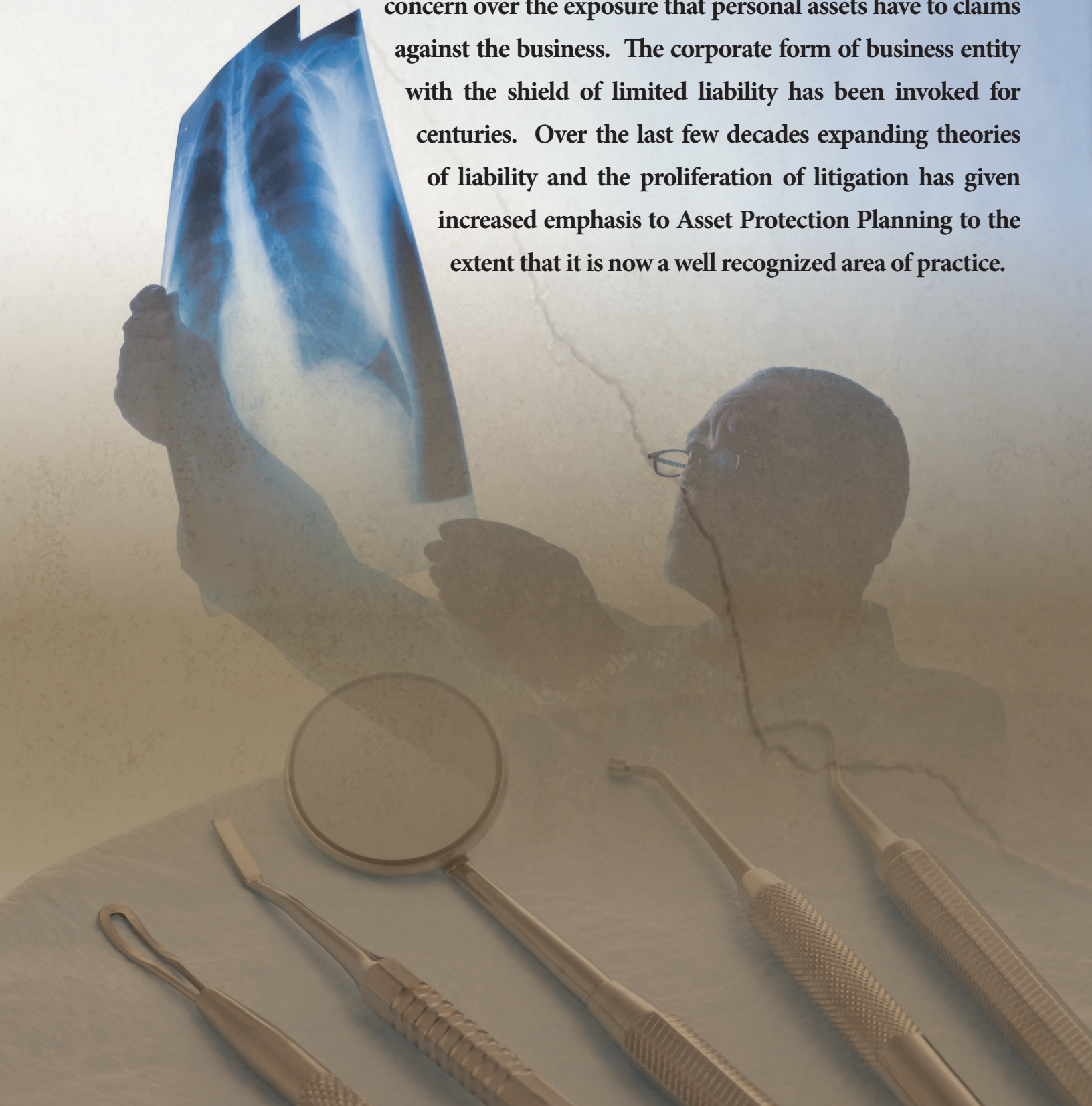


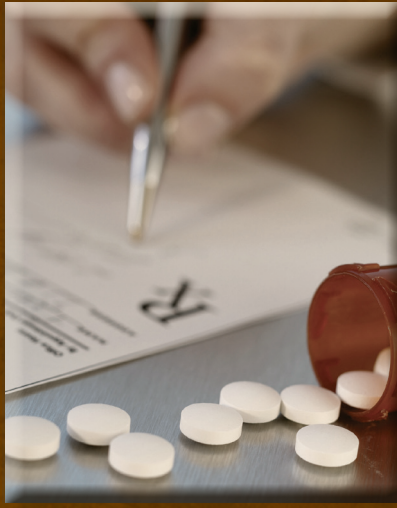
LEGACY LAW FIRM, P.C.
Estate Planning • Elder Law • Business Planning

www.legacylawfirm.pc.com

Potential Liability Is Obviously A Major Concern To Doctors And Other Healthcare Professionals.

Asset Protection Planning or Risk Management Planning has been practiced by attorneys, financial planners and accountants for several decades. Business persons have always had concern over the exposure that personal assets have to claims against the business. The corporate form of business entity with the shield of limited liability has been invoked for centuries. Over the last few decades expanding theories of liability and the proliferation of litigation has given increased emphasis to Asset Protection Planning to the extent that it is now a well recognized area of practice.





Why The Increased Liability Exposure Over The Past Thirty Years?

There are several principal reasons of which most of us are aware:

1. Plaintiffs' lawyers have made huge contingency fees on plaintiff claims. Obviously, the financial reward drives this kind of legal action.
2. The deep pocket theory where others want a piece of the assets of those "who have".
3. We live in a victim-oriented society where everyone tries to place blame with a financial remuneration attached to it on someone who has the financial resources to pay.
4. The increased media and society awareness of plaintiffs' claims results in high notoriety for these types of lawsuits and creates a ready and willing audience of plaintiffs.

Doctors and healthcare professionals are especially high profile targets because of the technical and somewhat subjective nature of the services they render and because of the public perception of wealth of these types of professionals.

The Three "P"s

Doctors and healthcare professionals also need to be concerned about setting up and arranging their assets and affairs in a manner that will successfully transfer their legacy to their heirs in the most orderly and tax-saving manner. Doctors and healthcare professionals must implement the three "P"s:

Plan by properly designing and implementing strategies in the most practical and skillful manner.

Protect assets during their lifetime by creating liability shielded entities.

Preserve the assets for their heirs and family by structuring a proper estate plan and by reducing taxes.

Legacy Law Firm Ladder of Success

Legacy Law Firm, P.C., has devised a significant and fundamental approach to addressing the legal and tax concerns of doctor and healthcare professionals by implementing the three “P”s in a systematic tiered approach. Moreover, asset protection isn’t one thing. It’s legal, financial, tax and insurance planning.

Each step on the ladder or level of strategy provides the doctor or healthcare professional immediate asset protection and estate planning benefits. Some or all levels of the complete ladder will be applicable to every professional depending on the individual state of career development and net worth of each doctor or healthcare professional. The steps on the ladder and the levels of strategy are as follows:

- Level One:* Tax and Retirement Planning
- Level Two:* Insurance Planning
- Level Three:* Estate Planning
- Level Four:* Liability Protected Business Entities
- Level Five:* Irrevocable Trusts
- Level Six:* Asset Protection Trusts
- Level Seven:* Offshore Asset Protection Trusts

**START
BUILDING
YOUR
LADDER
NOW!**

**CALL US AT
(605) 275-5665**

**We would be most pleased and honored to help you build
your own ladder of success and effectively
“Plan, Protect, and Preserve Your Legacy.”**

Personalized Legal Planning

Just What the Doctor Ordered

Wealth Planning for Physicians and Healthcare Professionals



PLAN WELL. LIVE WELL.



LEGACY LAW FIRM, P.C.

Estate Planning • Elder Law • Business Planning

7404 S. Bitterroot Place

Sioux Falls, SD 57108

Ph (605) 275-5665 • Fax (605) 275-5667

www.LegacyLawFirmPC.com